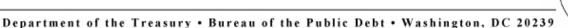
PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing December 21, 2011 202-504-3550

TREASURY AUCTION RESULTS

| Term and Type of Security | 7-Year Note |
|------------------------------|-------------------|
| CUSIP Number | 912828RY8 |
| Series | T-2018 |
| Interest Rate | 1-3/8% |
| High Yield ¹ | 1.430% |
| Allotted at High | 74.67% |
| Price | 99.635210 |
| Accrued Interest per \$1,000 | \$0.11332 |
| Median Yield ² | 1.359% |
| Low Yield ³ | 1.300% |
| Issue Date | January 03, 2012 |
| Maturity Date | December 31, 2018 |
| Original Issue Date | January 03, 2012 |
| Dated Date | December 31, 2011 |

| | Tendered | Accepted |
|------------------------------|------------------|-------------------------------|
| Competitive | \$77,764,445,000 | \$28,986,003,000 |
| Noncompetitive | \$14,032,500 | \$14,032,500 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$77,778,477,500 | \$29,000,035,500 ⁵ |
| SOMA | \$939,123,400 | \$939,123,400 |
| Total | \$78,717,600,900 | \$29,939,158,900 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$53,218,000,000 | \$13,056,416,000 |
| Direct Bidder ⁷ | \$9,889,000,000 | \$3,752,469,500 |
| Indirect Bidder ⁸ | \$14,657,445,000 | \$12,177,117,500 |
| Total Competitive | \$77,764,445,000 | \$28,986,003,000 |

All tenders at lower yields were accepted in full.

 $^{^{2}}$ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $^{^{3}}$ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$77,778,477,500/\$29,000,035,500 = 2.68

⁵ Awards to combined Treasury Direct systems = \$2,865,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.